Our Fusion Future



About CFS



- <u>Commonwealth Fusion Systems</u> has grown from a foundation of rigorous fusion science into a company that'll unlock humanity's boundless potential.
- The company was born from the realization that new magnet technology brings an energy revolution into humanity's grasp. The key innovation: high-temperature superconductors that can drive the powerful magnets we use to run our fusion machines.
- In 2018, CFS was spun out of MIT, combining decades of fusion research with the speed and agility of the private sector.
- We've raised almost \$3 billion in capital more than any other fusion energy company — and attracted top talent to design, build, and deliver commercial fusion power plants. And we're working with policymakers and suppliers to make fusion energy available globally.
- As we push toward the fusion-energy future, we'll keep setting and meeting milestones, sharing and validating our progress, and encouraging others to do the same.



Construction of SPARC Facility in Devens, Massachusetts



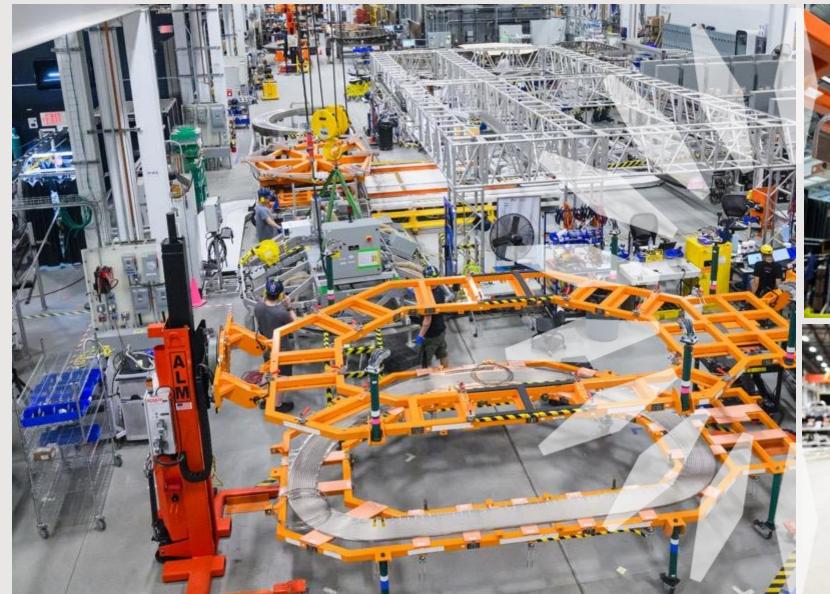






CFS magnet factory in Devens, Massachusetts





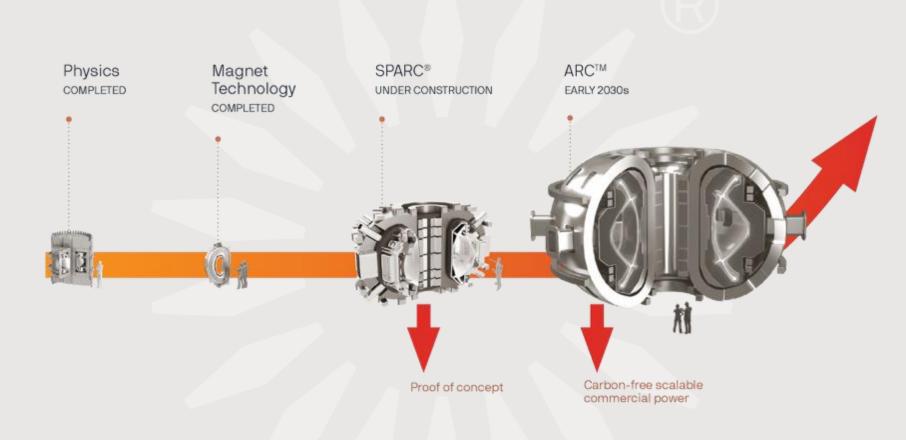




The CFS Path to Commercialization



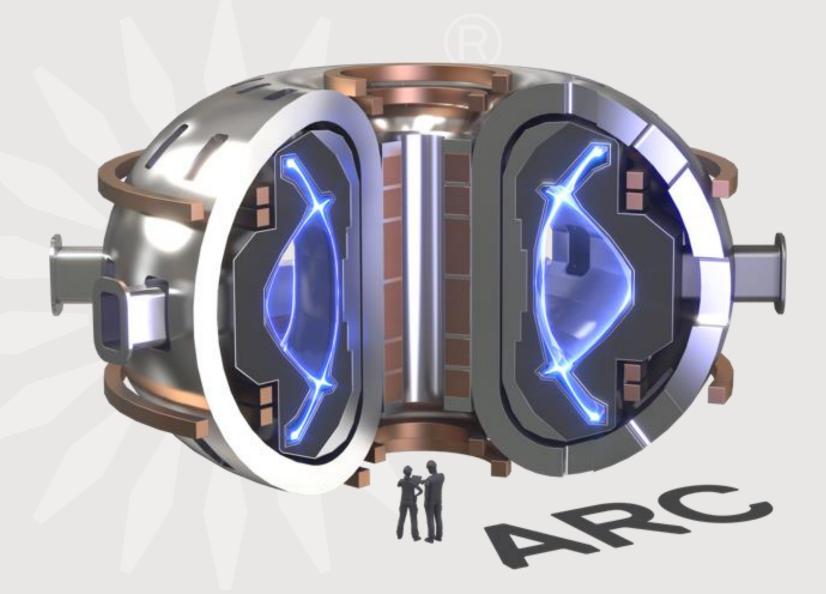
We're committing to delivering fusion power plants and a full-fledged fusion energy industry as we've delivered on other promises. Like the world's strongest high-temperature superconducting magnet, the game-changing technology that's making commercial fusion energy a reality. Our magnets will enable fusion power plants that are 40 times smaller — at this scale we can execute quickly and allow fusion power to play a key role meeting the world's growing demand for energy.



ARC™ is the CFS fusion power plant



- 400MW net electric
- Baseload or load following
- High quality 600 deg C process heat
- Rapid deployment given faster regulatory path
- Energy dense with small footprint
- Can slot into existing grid infrastructure



World's first fusion power plant: Chesterfield County, VA



- Ideal site to showcase fusion energy to the world
- In the heart of one of the fastest-growing electricity markets with strong demand for clean baseload power
- Strong talent ecosystem and skilled regional workforce
- Strong partners at local, county, and state level
- Already secured initial zoning approvals



Japan Consortium focuses on commercialization



- In September 2025, 12 leading Japanese companies announced their investment in CFS and the formation of a "Consortium" to partner with CFS
- The Consortium will acquire technical and commercial expertise in policy, regulatory, and the development, construction, operation, and maintenance of ARC from CFS's commercialization projects in the US.
- In addition, each member will bring its knowhow and expertise and aspire to expedite the commercialization and industrialization of fusion energy power generation in Japan.



