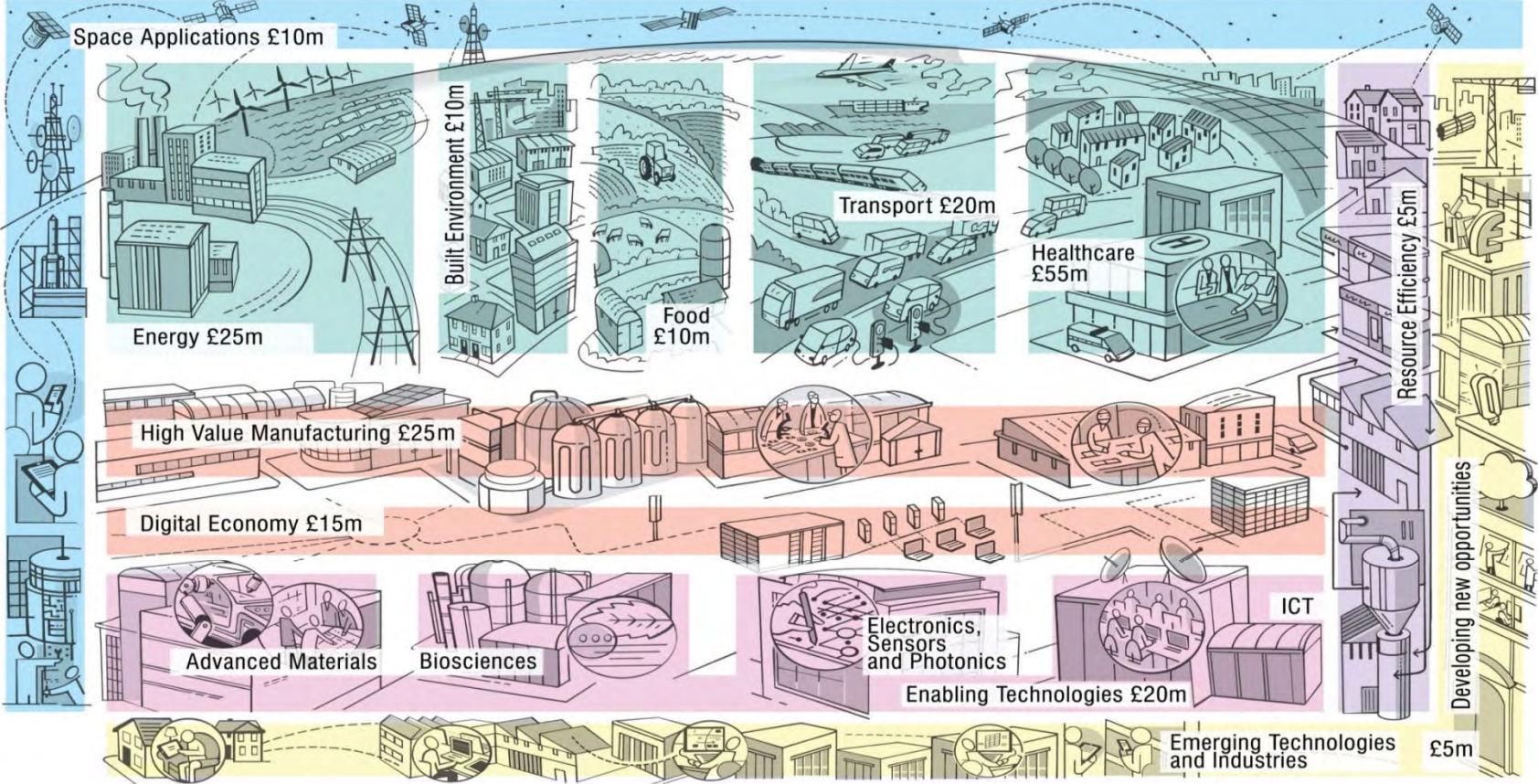



# Innovate UK Priority Areas

Anticipated in-year expenditure in 2014-15, by priority area\*



# Innovate UK Programmes

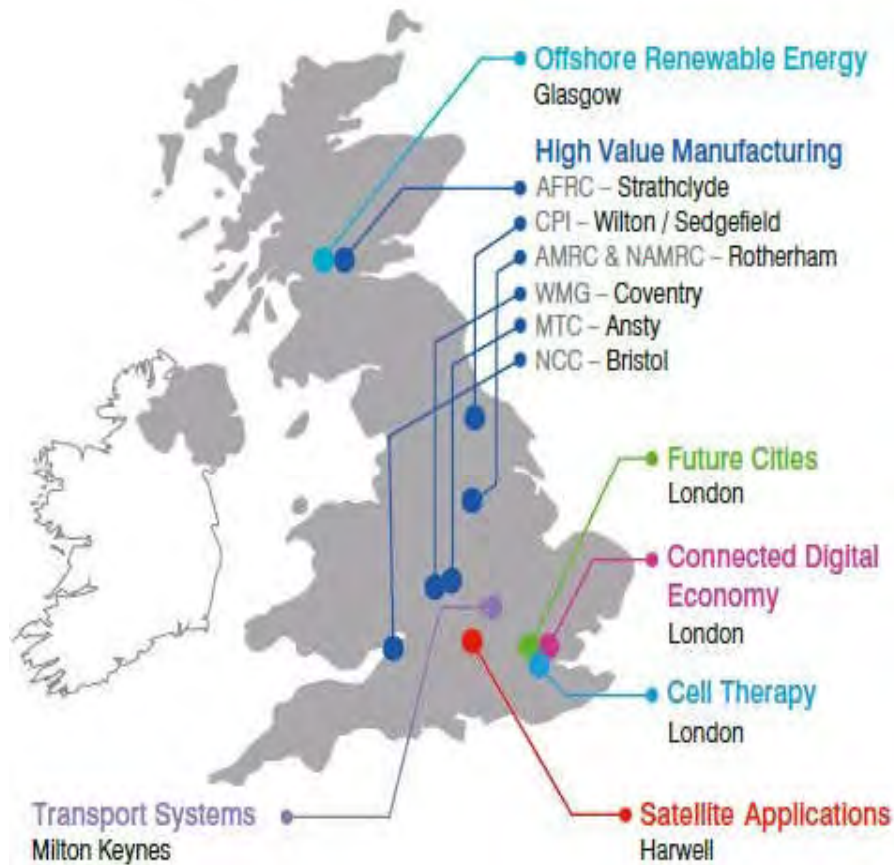
	<p>Catapults are technology and innovation centres to help businesses convert research rapidly into commercial success. They focus on priority sectors (e.g. high value manufacturing, renewable energy).</p>
	<p>Knowledge Transfer Networks (KTNs) enable businesses to share knowledge, ideas and opportunities across sectors. Also, special interest groups work on tasks.</p>
	<p>Through the Small Business Research Initiative (SBRI), government runs competitions for businesses to receive procurement contracts to research and develop new products and services.</p>
<p>Missions</p>	<p>Missions are organised with UKTI for businesses in priority sectors (e.g. digital, healthcare, clean technology) to travel abroad to meet potential collaborators, investors, suppliers and customers.</p>
<p>Launchpad</p>	<p>Launchpads help develop and strengthen clusters of high-tech companies. They provide access to business support, investors and funding for innovative projects.</p>
	<p>Smart co-funds pre-start-ups, start-ups, micro businesses and SMEs to carry out science, engineering and technology R&amp;D projects which could lead to new products, processes and services.</p>

# Innovate UK Programmes

<p>Knowledge Transfer Partnerships</p>	<p>Knowledge transfer partnerships enable experts in universities and colleges to help SMEs to improve competitiveness - by working on an innovation project and providing academic and business support.</p>
<p><b>_connect</b></p>	<p>_connect is an online business networking portal. Businesses use _connect as a place to meet and network with other organisations and find business partners for collaborative projects.</p>
<p><b>Innovation Vouchers</b></p>	<p>Innovation Vouchers fund SMEs to work with an external expert to innovate and grow. Focus is on SMEs in priority sectors (agrifood, built environment, cyber security, open data, and water and waste).</p>
	<p>Eurostars help high-tech SMEs to develop partnerships with other SMEs and with knowledge and supply chain partners in Europe.</p>
<p><b>Collaborative R&amp;D</b></p>	<p>Collaborative R&amp;D co-funds projects involving partnerships between businesses and academia, to create new products and services.</p>
<p><b>Innovation and Knowledge Centres</b></p>	<p>IKCs provide a shared space and entrepreneurial environment where researchers, potential customers and professionals work on commercial applications of emerging research.</p>
<p><b>Biomedical Catalyst</b></p>	<p>Biomedical catalyst funds SMEs and researchers to work individually or in collaboration to develop solutions to healthcare challenges. <sup>16</sup></p>



# Innovate UK: Catapult Centres



*Technology and innovation centres to help businesses convert research rapidly into commercial success.*

Seven centres, the first established in 2010

Focus on priority sectors where there is:

- A large global market to exploit
- A UK global lead in research capability, and
- The necessary absorptive capacity to commercially exploit in the UK

1/3, 1/3, 1/3 funding model

**Developing international links:**

HVMC - National Composites Centre

Cell Therapy

Satellite Application

[www.catapult.org.uk](http://www.catapult.org.uk)

**Future** ([Hauser Review recommendations 2014](#))

- New centres: Precision Medicine, Energy Systems
- Closer working with local authorities and business groups to reach potential high growth SMEs and regional clusters.
- KPIs to incentivise impact and engagement with industry



## Catalysing Innovation

*Investing in knowledge exchange and innovation to catch up with the best competing nations*

- a further £61 million invested in the High Value Manufacturing Catapult (HVMC).
- a £28 million world-class National Formulation Centre, located in Sedgefield, specialising in formulated products such as medicines and chemicals. This Centre will form part of the High Value Manufacturing Catapult