Chronological table of PRISM

2016

December
- ○"Science, Technology and Innovations Public/Private Investment Strategic Expansion Initiative <the Final Report>"
- • As an action as part of the budget compilation process reform, proposed the establishment of the "Public/Private R&D Investment Strategic Expansion Funds (tentative name)" in 2018

2017

April
- ○CSTI adopted the name "Public/Private Investment Strategic Expansion PrograM."
- ○Defined the following three domains as the target areas:
- • Innovative cyberspace fundamental technology
- • Founded innovative physical space fundamental technology
- • Innovative construction and infrastructure maintenance technology/ innovative disaster prevention and disaster mitigation technology
- ○Decided on the promotion system of the Public/Private R&D Investment Strategic Expansion PrograM
- • Established the governing board of the Public/Private R&D Investment Strategic Expansion PrograM
- • Established area directors
- • Established the steering committee

May
- ○Formulated the guideline for the Public/Private R&D Investment Strategic Expansion PrograM
- • Upon the decision on the promotion system at CSTI, constructed the operational framework

June
- ○Placed the Public/Private R&D Investment Strategic Expansion PrograM in the "Comprehensive Strategy on Science, Technology and Innovation 2017"

2018

January
- ○Reported the initial budget of FY2018 to CSTI
- • "In FY2018, the Public/Private R&D Investment Strategic Expansion PrograM (PRISM) was newly established to lead the measures by each ministry and agency to the areas which would be expected to have a significant effect on inducing private investment"

February
- ○Preliminary evaluation of the PRISM System
- • Conducted the evaluation and reported the results

March
- ○Revised the PRISM operational guideline
- • Established a position of program supervisors to support work of the governing board

June
- ○Placed the Public/Private R&D Investment Strategic Expansion PrograM in the "Integrated Innovation Strategy"

August
- ○Initiated the full-scale operation of PRISM
- • Decided on the budget-allocated measures for FY2018 (In July)
- • Transferred to each ministry and agency on August 1

2019

February
- ○Revised the "Basic Principles on Promotion Funds for Creation of Science, Technology and Innovation"
- • Promoted SIP and PRISM collaboratively
- • Established the common governing board for PRISM and SIP

March
- ○Revised the PRISM operational guideline
- • Added a system reform model to the previous R&D model and improved operations
- • Placed the "Project for Enhancing the Environment to Create Innovation in National Universities" as a system reform model
- ○Reviewed the areas
- • Reorganized the innovative cyberspace fundamental technology area into the AI technology area
- • Transferred a part of the measures for the innovative physical space fundamental technology area into the AI technology area and suspended the activities

June
- ○Continued promoting PRISM in the "Integrated Innovation Strategy 2019"
- • However, a study group was launched to discuss how to proceed with PRISM in the future and a definite plan was produced.
- ○Based on the above, established the "study group to discuss how to proceed with PRISM in the future"
- ○Formulated the "AI Strategy 2019" and "Bio Strategy 2019" at the Integrated Innovation Strategy Promotion Committee

September
- ○Revised the domains
- • Newly established the "Biotechnology domain" in the R&D model with formulation of the "Bio Strategy 2019"

December
- ○Reported by the "study group to discuss how to proceed with PRISM in the future"
- ○Based on the above, revised the PRISM operational guideline
- • Founded the "PRISM Screening Committee," tightened a screening process of budget allocation
- • Established the position of program directors for each ministry appointed by respective governmental agencies and improved operations
- • Improved the evaluation method

2020

January
- ○Formulated the "Quantum Technology Innovation Strategy" at the Integrated Innovation Strategy Promotion Committee

June
- ○Revised the domains
- • With formulation of the "Quantum Technology Innovation Strategy," newly established the "Quantum Technology Domain" in the R&D model
- • Based on the above, abolished the "Physical Space Fundamental Technology" area
- ○Operated flexibly
- • Flexibly responded to remoteization and automation of research facilities considering COVID-19 pandemic

July
- ○Continued promoting PRISM in the "Integrated Innovation Strategy 2020"

September
- ○Revised the PRISM operational guideline
- • Placed the "Project for Promoting Creation of Startup Ecosystems" as a system reform model

2021

January
- ○Revised the PRISM operational guideline
- • Placed the "Support Project for Accelerating Standard Utilization" as a system reform model

March
- ○Interim assessment of the PRISM System
- • Conducted the evaluation and reported the results

April
- ○Revised the PRISM operational guideline
- • Placed the "Project for Accelerating the New SBIR System" as a system reform model

June
- ○Continued promoting PRISM in the "Integrated Innovation Strategy 2021"