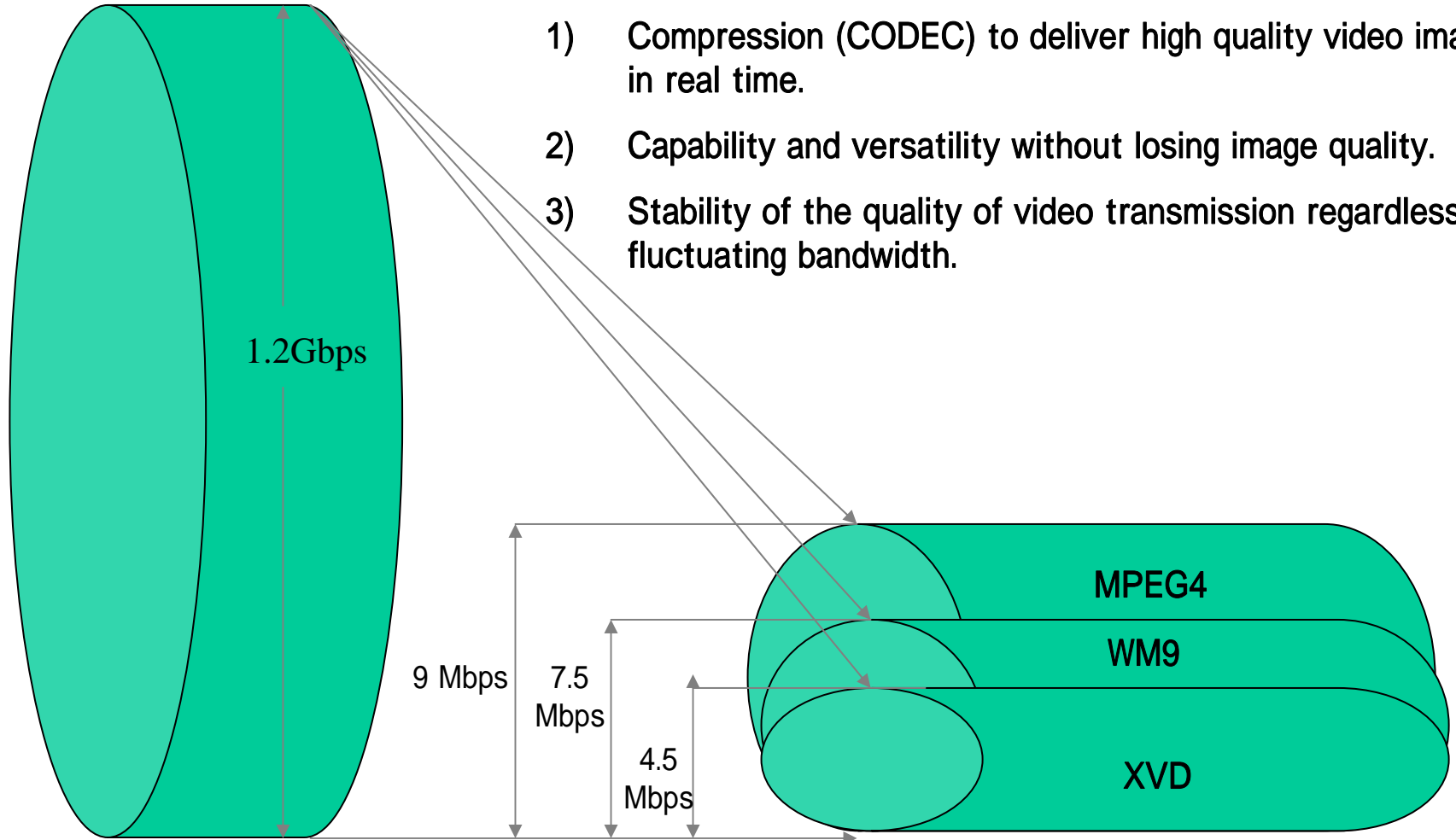




Comparison of CODEC Video Compression Technology

HDTV Studio Quality



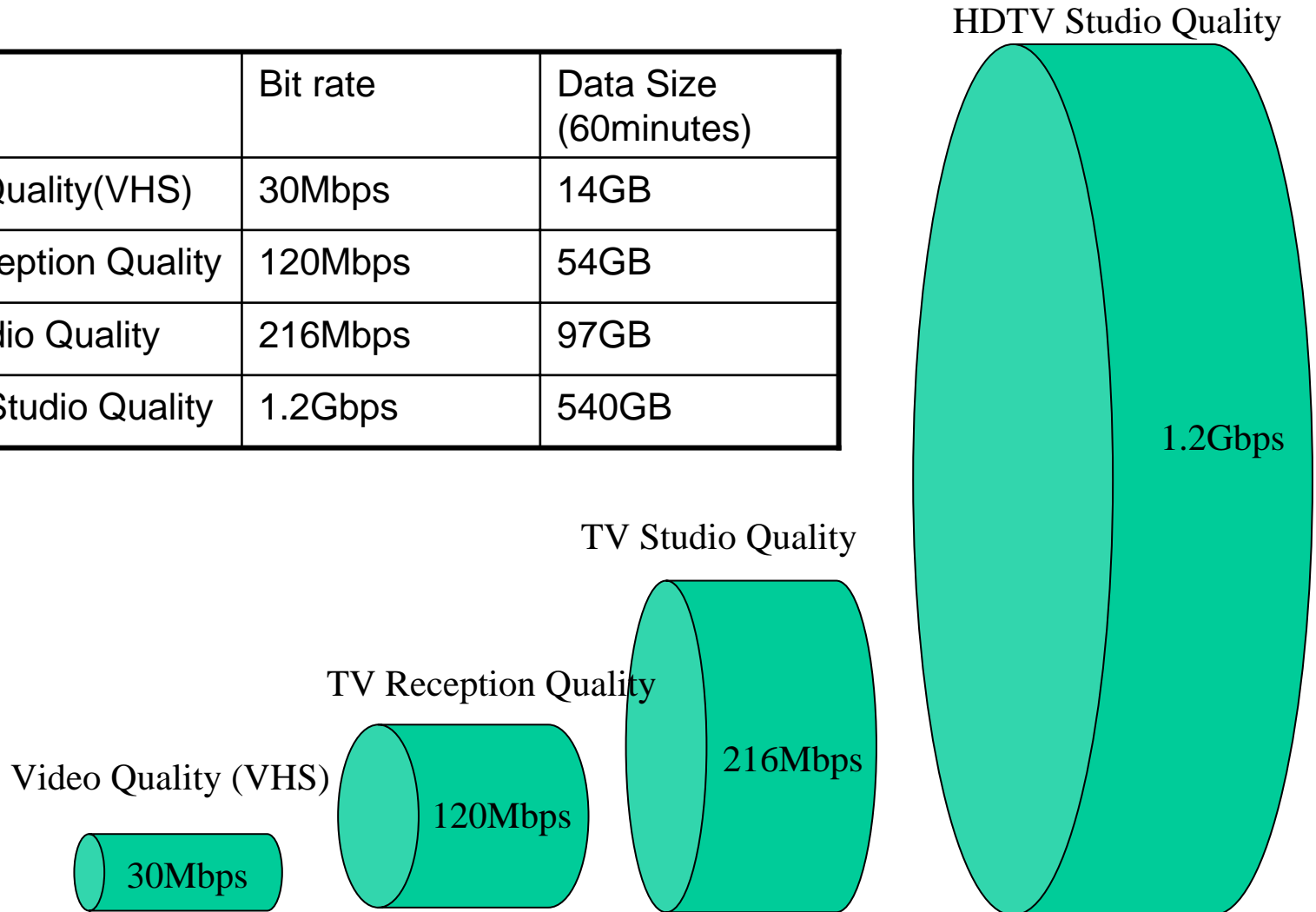
Streaming Video Technology is indispensable in the PUC Era:

- 1) Compression (CODEC) to deliver high quality video images in real time.
- 2) Capability and versatility without losing image quality.
- 3) Stability of the quality of video transmission regardless of fluctuating bandwidth.



Condensed Data Size (before compression)

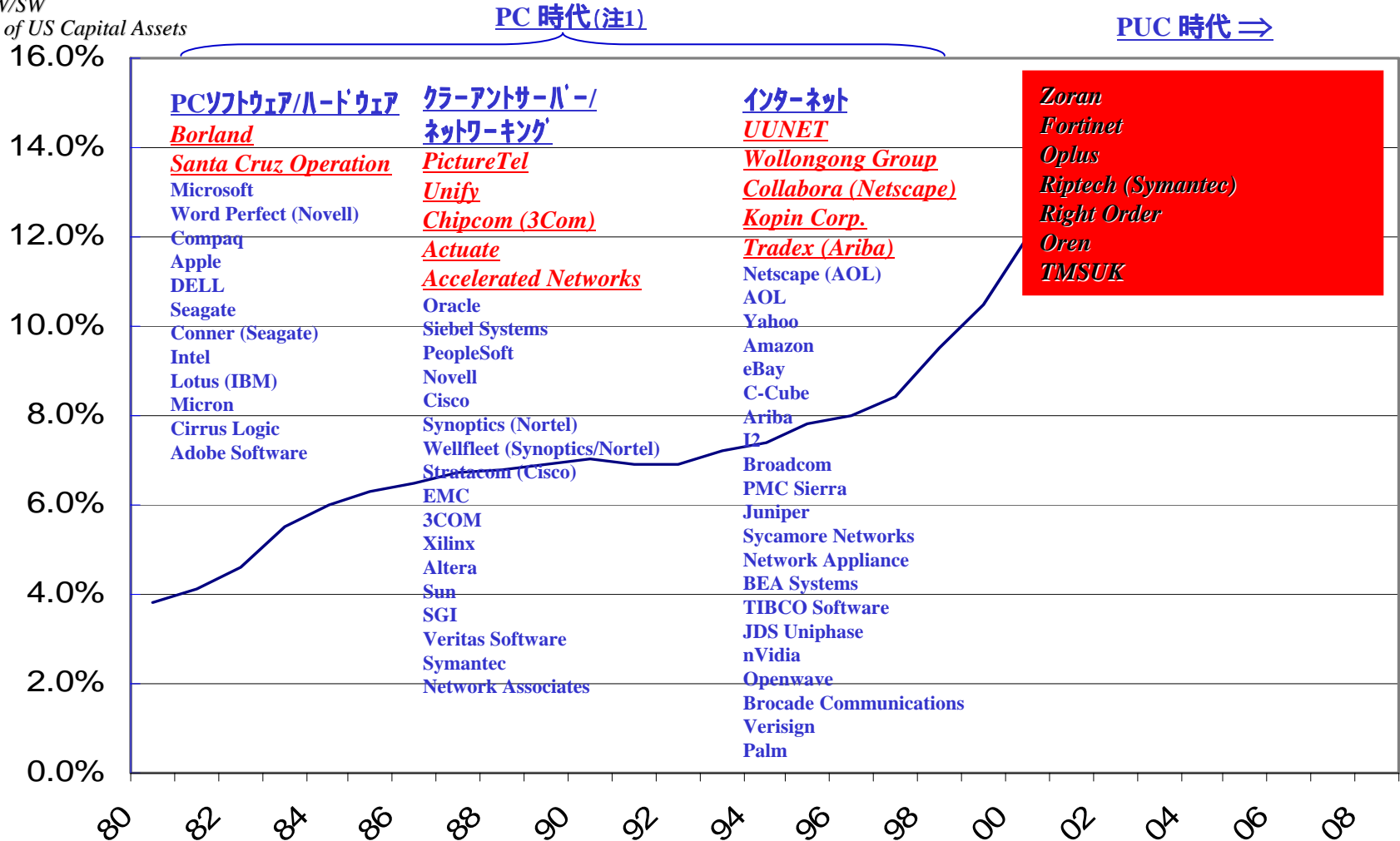
	Bit rate	Data Size (60minutes)
Video Quality(VHS)	30Mbps	14GB
TV Reception Quality	120Mbps	54GB
TV Studio Quality	216Mbps	97GB
HDTV Studio Quality	1.2Gbps	540GB





米国IT産業に貢献した投資育成先ベンチャー企業

IT HW/SW
as % of US Capital Assets



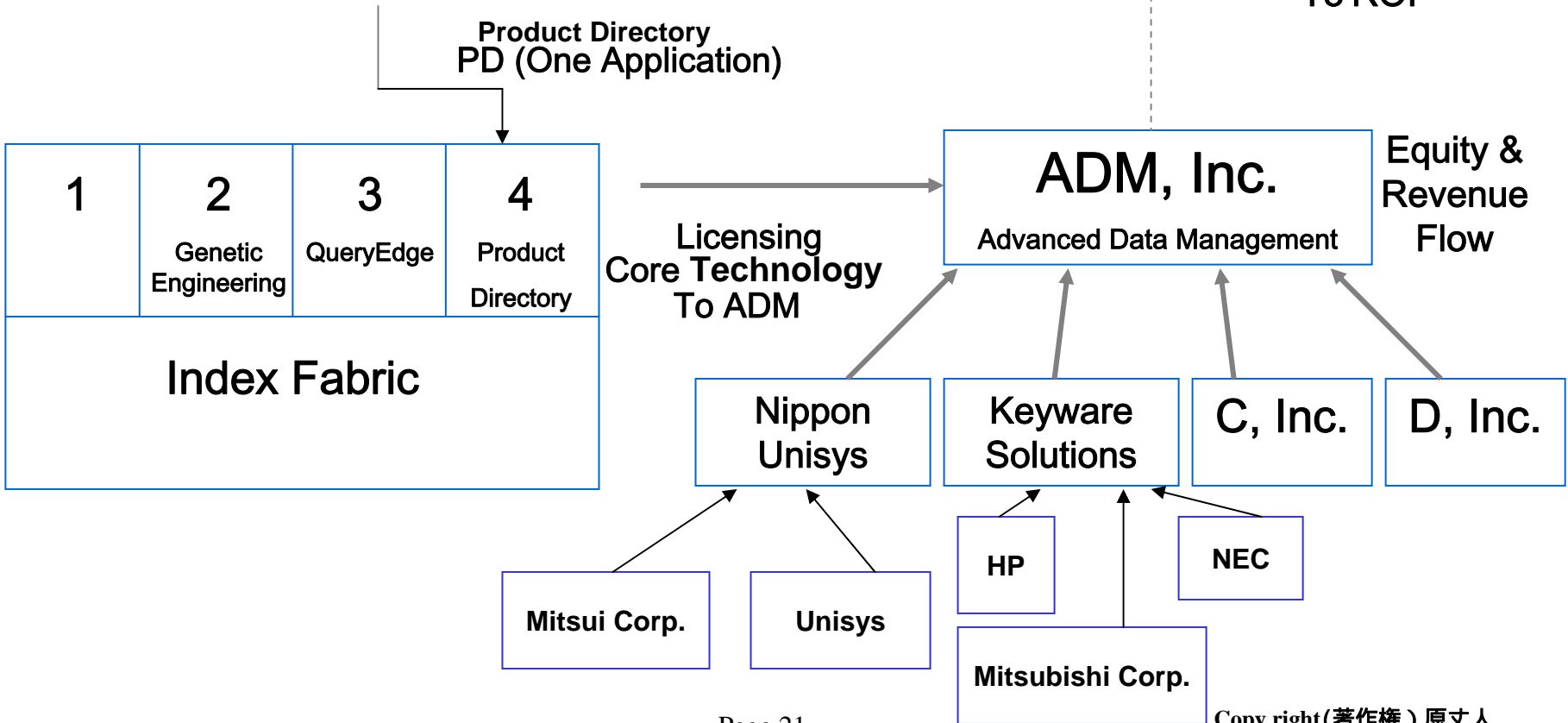
注1: 米国商務省及びIBMのデータを用いて80年代、90年代の代表的なITベンチャー100社の中から抜粋。

注2: 各時代の代表的米国IT成長企業群の内、常にデフタのパートナー及び投資先企業が含まれます(下線のついた赤いイタリック字体の企業)



DEFTA'S VALUE CREATION STRATEGY

For Early Technology Companies





DEFTA's Position in the Venture Capital Industry

