

(Appendix 2)

OTO Efforts Regarding Foreign Investment in Japan

June 25, 2003

Market Access Ombudsman Council

1 Conditions Surrounding Foreign Investment in Japan

The government has reaffirmed the significance of foreign direct investment in Japan, and domestically and externally declared its strong determination to expand such investment.

- A Report by the Japan Investment Council Expert Committee (Japan: An Attractive Destination for International Investment) and A Relevant Decision by the Japan Investment Council (chaired by the Prime Minister)

- The Japan External Trade Organization created the Invest Japan Business Support Centers on May 26, 2003 to support specific deals for investment in Japan through unified provision of investment climate and procedure information, and investment consulting services.

- In order to complement the JETRO Invest Japan Business Support Centers, the government created contacts at 12 relevant agencies for comprehensive guidance on investment in Japan under the unified logo of "Invest Japan."

2 OTO Efforts for Investment in Japan

As in the past, the OTO will promptly respond to complaints regarding investment in Japan. The OTO will also widely publicize itself as a framework for solving complaints regarding investment in Japan.

(Specific Measures)

- Posters in Japanese and English will be prepared and sent to foreign embassies in Tokyo, foreign chambers of commerce in Japan, the Japan Business Federation (Nippon Keidanren), the Tokyo (Japan) Chamber of Commerce and Industry, etc.
- Revising leaflets.
- Publicizing plans to accept complaints regarding investment in Japan through regional OTO and other public relations activities.
- The Market Access Ombudsman Council and the like will consider complaints regarding investment in Japan as necessary.

Report by Japan Investment Council Expert Committee

Program for Promotion of Foreign Direct Investment into Japan – Measures for Future Implementation

-- OTO-Related Parts --

-Each government agency's comprehensive guidance contact will accept and solve complaints if its competent divisions' responses to inquiries about interpretation of law are insufficient. The Office of the Trade and Investment Ombudsman will accept and solve complaints about market access if any government agency fails to respond to them sufficiently.

-The functions of the Office of the Trade and Investment Ombudsman will be widely publicized for its effective use in improving systems and institutions for investment in Japan.