Overview of the Council for Utilization of Dormant Deposits

- The council will consist of members with special experience and acumen in the field of social purpose activities, who will be appointed by the Prime Minister.
- Its main roles are to deliberate on the <u>basic policy</u> and <u>basic plan, monitor the</u> <u>implementation status of the promotion of social purpose activities</u>, and make recommendations for the Prime Minister.
- Its members should <u>not number more than 10 people</u> who have special experience and acumen regarding social purpose activities. The term of office of the members is <u>2 years</u>.

Basic Policy (Refer to Article 18)

- It will stipulate the purpose, aims and other basic principles regarding the utilization of dormant deposits from a medium-term perspective.
- It will be formulated based on the deliberations of the Council for Utilization of Dormant Deposits.
- It will be formulated based on discussions and interviews with experts and organizations which actually engage in social purpose activities.

Basic Plan (Refer to Article 19)

- It will stipulate the target amount of funds to be used <u>each fiscal year</u> and selection criteria for implementing organizations, in accordance with the <u>Basic Policy</u>.
- It will be formulated <u>based on the Council for Utilization of Dormant Deposits' deliberations</u>.
- It will be formulated based on discussions and interviews with experts and organizations which actually engage in social purpose activities.